

Valtorc International

A division of Systematic Controls Corp
 PO BOX 1928 – Kennesaw, GA 30156
 Tel (770) 423-7100, Fax (770) 499-7483
www.Valtorc.com - Email: AJBental@Valtorc.com

CREDIT APPLICATION FORM

A completed and signed application is required prior to establishing an open credit account with Valtorc International. Please attach a list of at least four trade references and return by fax or mail. Allow 3-5 business days for processing.

COMPANY NAME: _____

STREET ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

MAILING ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE: _____ FAX: _____ DUNS#: _____

NATURE OF BUSINESS: _____ INCORPORATION DATE: _____

(If Sole Proprietorship, "Personal Guarantee" must be completed and signed by Owner. Include with application).

CORPORATE OFFICERS: _____

ACCOUNTS PAYABLE CONTACT: _____ PHONE: _____

TAXABLE: Yes ___ No ___ Resale No,,: _____

(If no, please include copy of Tax Resale Certificate and return with the credit application).

OF EMPLOYEES: _____ SIC CODE: _____

CREDIT REQUEST AMOUNT: _____ WEBSITE: _____

HOW LONG IN BUSINESS: _____

BANK REFERENCE: _____

Name Address

Account Number Phone

ARE YOU APPLYING TO BECOME A RESELLER/DISTRIBUTOR (PLEASE CHECK ONE)?: YES NO**TRADE REFERENCES:**

Please send at least four trade references on a separate sheet including:

- Name of Contact, Company, Address, Phone and Fax of each reference. **PAYMENT TERMS:**
- Application will be processed with first purchase, therefore after, purchases will reflect the approved Net Terms.
- Payment is due 30 days from date of invoice
- A 1-1/2% monthly service charge is added to all invoices 15 days past due.
- All accounts 30 days past due are automatically placed on credit hold.
- If litigation is commenced to collect on an outstanding account, the prevailing party in such litigation shall be awarded by the court attorney's fees and costs incurred in such litigation in addition to all other amounts ordered by the court.
- Our business relationship is governed by Georgia law. The venue for any litigation pertaining to our business relationship shall be Kennesaw, Georgia.
- The limit of your open account may be increased or decreased from time to time in the sole discretion of Valtorc International.
- Valtorc International has the right to obtain credit references from sources other than the ones given by the customer.
- The customer affirms that he/she is a responsible officer for the organization making this application for credit.

Signature _____

Date _____

Name and Title (Please Print) _____

Federal I.D.# _____

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PERSONAL GUARANTEE OF PAYMENT
(Sole Proprietorship Only)

To: Valtorc International, a division of Systematic Controls Corp. Dated this ____ day of, _____ 20_____. The undersigned, and each of us, jointly and severally, for and in consideration of the extension of credit to _____ HEREIN CALLED "DEBTOR", unconditionally guarantee payment of all sums for which debtor is now indebted or may hereafter become indebted to Valtorc International, HEREIN CALLED "CREDITOR".

The creditor may grant the extension of time for payment and may accept or release any security without notice to the undersigned.

I, we, and each of us, agree to pay the debts, guaranteed hereby, within FIFTEEN (15) DAYS after written demand from the CREDITOR, in the same manner, as if it were the undersigned primary obligation, regardless of whether or not the CREDITOR has exhausted any and all security it may have or remedies it may have against the DEBTOR or against anyone else for payment of said debt or any part thereof. I, we, and each of us, promise to pay at the main office of CREDITOR. This guarantee shall continue until the debtor, the undersigned, has received a written notice of termination from the CREDITOR. Should the undersigned elect to execute this guarantee, the undersigned hereby agrees to pay all court costs and such additional sums that the court may deem reasonable attorney fees.

All invoices not paid within the specified published Terms & Conditions of net 15 days will accrue service charges at the rate of 1½% per month until paid in full.

This guarantee shall be binding upon all parties hereon, and their respective heirs, executors, administrators, successors and assigns.

OWNERS OR PARTNERS ONLY

PERSONAL GUARANTEE OF:

Print Name Signature

Print Name Signature